



CARBON REDUCTION INSTITUTE



NoCO2 Audit Report

Rubik Financial

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Executive Summary

The task of minimising the impact of human induced climate change will be one of the major challenges of the 21st Century. With this in mind, Rubik Financial has started the process of reducing its impact on the climate. The purpose of this report is to define and quantify the greenhouse gas emissions of Rubik Financial, so that they can then be reduced and offset.

The first aim of this report is therefore to identify all the directly controllable carbon emissions caused by Rubik Financial's business activities. These emissions are split into three main categories (or scopes) as per the Greenhouse Gas Protocol.¹ Scope 1 refers to the emissions the company directly causes, through onsite fuel usage and the usage of transport fuel in company owned vehicles. Scope 2 refers to the emissions produced as a result of the electricity demands of the company (i.e. the fossil fuels burnt to generate purchased electricity). Scope 3 refers to the emissions that are indirectly generated, through utilities and travelling and also through the production and delivery of goods and services purchased by the company.

Through the work carried out for this report it has been determined that the greenhouse gas (GHG) emissions resulting from Rubik Financial's activities and operations totalled to **363.39 tonnes of CO₂ equivalent gases (tCO₂e) per year**. The breakdown for the sources of these emissions can be seen below in Figure 1.

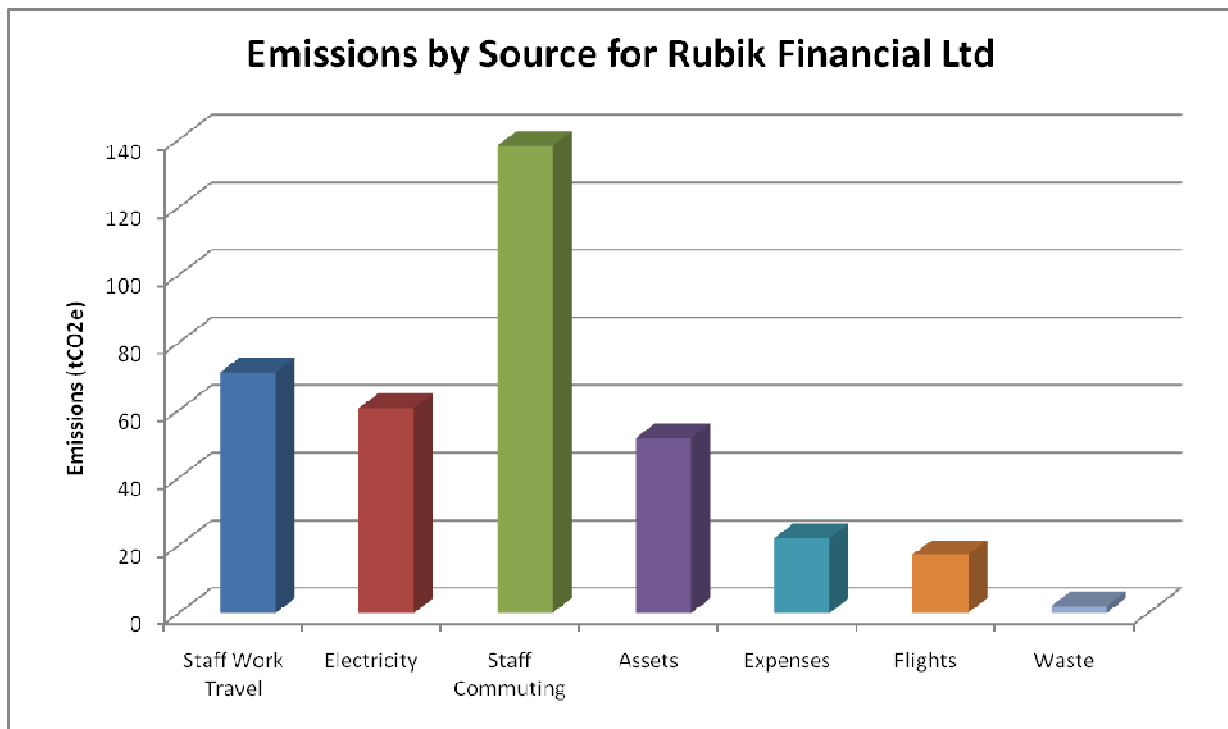


Figure 1: Rubik Financial's emission sources

This emissions breakdown highlights that the majority of Rubik Financial's directly controllable emissions are primarily the result of emissions from staff commuting and the supply chain (assets and expenses). The calculations and data used to derive these emissions amounts are explained throughout this document.

¹ World Business Council of Sustainable Development and World Resources Institute, (2004), *The Greenhouse Gas Protocol*, Conches-Geneva, Switzerland. Available online: <http://www.ghgprotocol.org>